

## **1.1 Insurance**

***New Canaan Board of Realtors has traditionally worked with a large reputable insurance broker to manage the market evaluation of insurance carriers and coverages. The insurance policies and coverages required for New Canaan Board of Realtors are managed by the Chief Financial Officer.***

Periodically, every few years, carrier bids are sought by the broker and reviewed by the Chief Financial Officer, to ensure that ***New Canaan Board of Realtors'*** insurance costs remain market competitive. The broker relationship should be assessed annually, by staff, and reviewed periodically by a qualified consultant to judge broker performance.

Traditional lines to be managed and obtained as described above include property, boiler and machinery, inland marine, general liability, automobile, garage keepers, crime, workers compensation, umbrella, kidnap and ransom, international liability, fiduciary and cyber liability. Errors and omissions/Directors and officers coverage is managed by the Legal staff.